

# Winter Newsletter 2019

Where Your Membership Matters

Volume 2, Issue 1

Happy  
New Year!

- from your ALPS staff

## Message from the CEO

Like most of you, the staff at ALPS FCU have been busy making resolutions for the New Year and years ahead. We have seen a significant increase in fraud over the past year, and a noticeable increase in our personal household and credit union operating expenses. As managers of a cooperative, we have a responsibility to keep your funds safe, operating expenses low, and return to the membership high. To that end, we are focusing efforts on financial and fraud education, and cutting costs where we can. We have been able to eliminate some expenses and still maintain a high level of member service, but there are a couple of changes we have made that that you may notice.

Our annual meeting has been celebrated with a prime rib dinner event complete with entertainment for as long as we can recall. Over the years it has become more costly to continue this tradition. Ticket prices have gone from \$5 to \$20, but it still has not managed to lower overall annual meeting expenses. Moving forward, the annual meeting will be held at a smaller venue and at no cost. This year's meeting will take place on Saturday, February 9th at the Westmark banquet room. Please look for the annual meeting notice to arrive in the next week, which will contain all of the details.

Another change we are making is moving to electronic delivery where possible. The quarterly newsletter is one of the ways we can reduce printing and mailing costs. We love letting you know what's happening at the credit union and keeping you informed of ways to stay financially healthy, and will continue to publish the newsletter. It will now be available at your local branch, and electronically through eStatement delivery and our web site. Ask your MSR about email receipts when transacting business at our branches!

While we value these long-standing traditions at ALPS FCU, we value your continued membership more. We feel that by being diligent and cutting unnecessary expenses, we can put those funds to better use to offer you better dividend rates and lower loan rates, and offering more to our local communities.

Best wishes for a happy and prosperous new year from all of us at ALPS FCU.

**Sandi Riggs**  
CEO/Manager

## Special HELOC offer for a working winter

APR as low as **Prime + 0%**

Whatever needs doing, get it done affordably with our Home Equity Line of Credit Winter Special.

- NO origination fee (usually 1% of borrowed amount)
- Limited time offer — only until June 30, 2019

Call or visit your nearest ALPS FCU branch to apply.

Annual Percentage Rate accurate 1/1/19 and subject to change quarterly based on index. Maximum loan-to-value of 85%. APR may vary based on Prime Rate as published in *The Wall Street Journal*. On 12/27/18, that index was 5.25%; resulting APR with a 0.625% margin is 5.875%. Loans subject to approval. Existing ALPS FCU HELOCs not eligible for this offer.



Watch for our logo

Coming Soon  
Apple Pay



Soon you'll be able to pay at the counter without swiping your card with Apple Pay. It's also the easiest way to pay online and within all kinds of apps with just a touch. A cashier never sees your name, card number or security code. Your personal data will be more secure and private than ever. Watch for more information early this year.

# Congratulations!

## AARYN VAN VEEN

Account Assistant

### Employee of the Quarter

Aaryn van Veen is ALPS's employee of the quarter for the first quarter of 2019. She joined our team in 2016 as a Member Service Representative. She transferred to the accounting department in December of 2017, and has excelled in her position. Aaryn is currently attending UAS earning her BBA - Accounting degree.

She was voted by staff as employee of the quarter for being a team player, assisting other departments, and for being motivated to solve problems. Congratulations Aaryn.



## Winter Travel Checklist

Make sure you're as prepared for managing your money as you are for skiing, swimming, hiking, or enjoying the sights.

- 1 Alert us of out-of-area travel to avoid debit and credit cards access restrictions or inconvenience.
- 2 Locate the CO-OP Shared Branch locations in your destination to give you access to your accounts just like you were in one of our offices.
- 3 Ask us about our Reloadable Travel Visa.



## Retirement contribution amounts increase for 2019

Starting 2019, you can save more for your retirement. The maximum for Individual Retirement Accounts is now \$6,000 with an additional \$1,000 permitted for those 50 and older. 401(k) contribution limits have been increased to \$19,000.



## Annual Meeting

Saturday, February 9, 2019

11 am - 1 pm

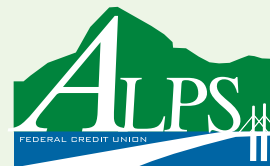
Westmark Hotel banquet room

330 Seward St, Sitka AK 99835

All members are invited for refreshments and to review our 2018 financials, progress, and to hear about our plans for 2019. We look forward to seeing you at the Westmark Hotel on February 9.

## Welcome Jami Roberts

Meet our new Electronic Services Representative Jami Roberts. We're thrilled to welcome her to our team. Jami was born in Kentucky and moved to Sitka temporarily through AmeriCorps where she volunteered at Mt. Edgecombe High School. After her year of volunteer service was up, she decided to make Sitka home. Jami really enjoys hiking as well as exploring Sitka Sound. She will be assisting our members with their electronic banking needs.



Serving members since 1960

**alpsfcu.org**

Not for profit — But for service

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Tim Ryan

### SUPERVISORY COMMITTEE

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Ken Hammons  
Cathy Hazel  
Cora Nisbet  
Dirk White

### HOURS

**Sitka** . . . . . Monday-Friday, 9 am-5:30 pm  
907/ 747-6261 Saturday, 9 am-1 pm  
FAX 907/ 747-8038

**Petersburg** . . . . . Monday-Friday, 9 am-5 pm  
907/ 772-2900  
FAX 907/ 772-2901

loans@alpsfcu.org · membersvc@alpsfcu.org

### HOLIDAY CLOSURE SCHEDULE

**Martin Luther King, Jr Day** Mon, January 21  
**Presidents Day** Mon, February 18



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